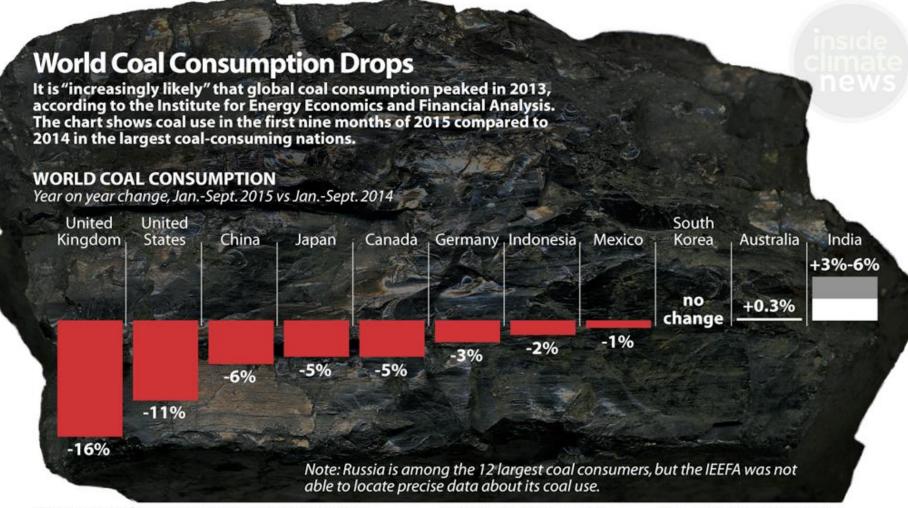


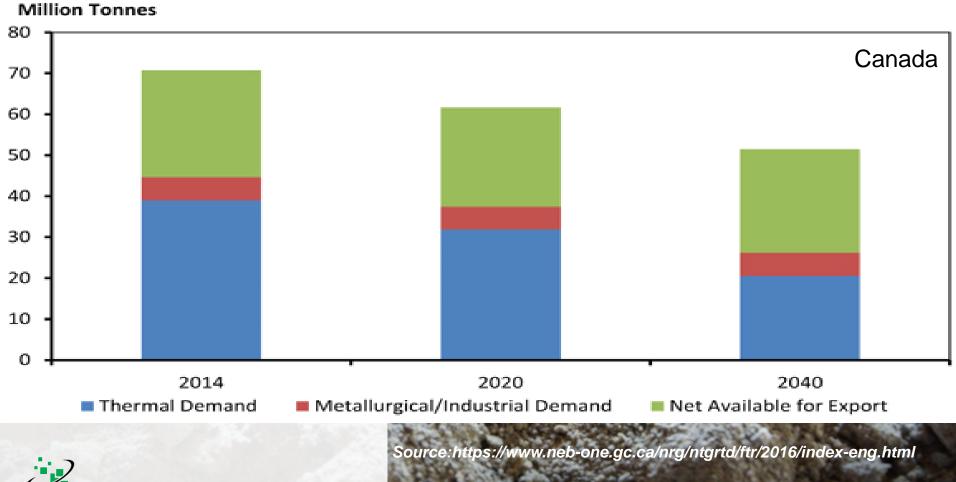
COAL 2.0: A Path to Closed Loop Coal

Coal Smart 2018, Vancouver, Canada











CLEANTECHNOLOGY INNOVATION MINING VALUE FROM COAL ASH

Workers Required to Produce the Same Amount of Electric Power (2016)

NATURAL GAS COAL SOLAR 362,118 natural gas workers produced 1.38 373,807 solar workers produced 36.75

billion megawatt hours (3,812 per worker)

Carpe Diem **A**

million megawatt hours (98 per worker)

Rate payer

Environmental poverty

Strategic resource

Infrastructure

Cost & risk management

Barriers

Stakeholders (So What?)

Owners/Operators	Liabilities, regulatory pressures
Rate Payers	No rate increases
Infrastructure	Access to metallurgical coal
Shareholders	Incremental net revenue
Jobs, Environment, Community	Economic efficiency and sustainability drivers



THIS IS NOT A DYING INDUSTRY



CLEANTECHNOLOGY INNOVATION MINING VALUE FROM COAL ASH

DYNAMIC PATH FORWARD





BENEFITS OF THERMAL COAL COMBUSTION





SONOASH: MANUFACTURED COAL ASH

Source variable coal ash

Address environmental liability

Definable product

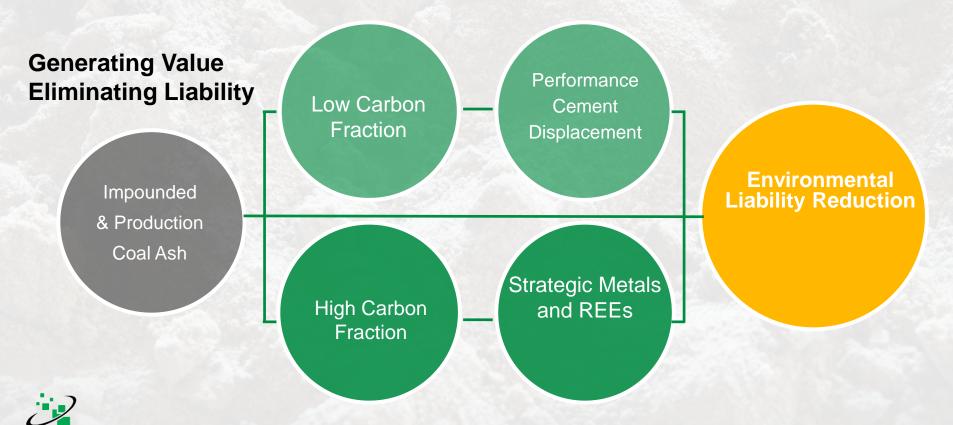
Uniform small particle size (10<d90<100 um)

LOI <1%

Stabilizing ash supply markets



SONOASH



Sustainability

Power generation

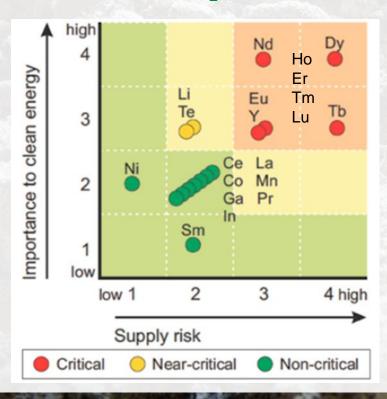
Renewables & REEs

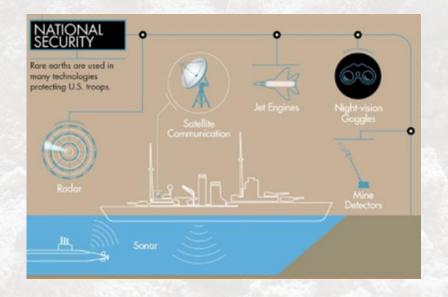
Efficiency





REE Impacts





Military & Energy: Magnets, motors, sensors, turbines

(A) Cumulative Energy Demand (IVIJ-eq / Kg) H He 67.5 N 0 Ne Li Be Lowest 1,720 125 27.3 Na Al Si P S CI Ar Mg 18.8 131 Kr Ca Sc Fe Cu Ge Co Zn Ga 40.2 52.9 5.8 97,200 115 516 23.7 23.1 128 111 53.7 3,030 2,890 5.0 65.5 Tc Sr Zr Nb Mo Ru Pd Ag Cd Sn Sb Te 48.8 117 41,100 72,700 3,280 1,720 295 19.9 172 683,000 53.0 321 141 Cs Hg TI Pb Po At Rn Ba Os Ir. Au La-Lu* 3,510 4,360 133 9,040 85,000 169,000 179 5,160 18.9 243,000 208,000 Rf Db Fr Ra Sg Bh Hs Mt Ac-Lr** La Ce PΓ Nd Pm Sm Eu Gd Tb Dy Tm *Group of Lanthanide 4,400 215 252 376 344 1,160 7,750 914 5,820 1,170 954 12,700 2,450 17,600 Pa Bk Cf Es Md No Ac Tha Ua Np Pu Am Cm Fm Lr **Group of Actinide 1,260 1,270

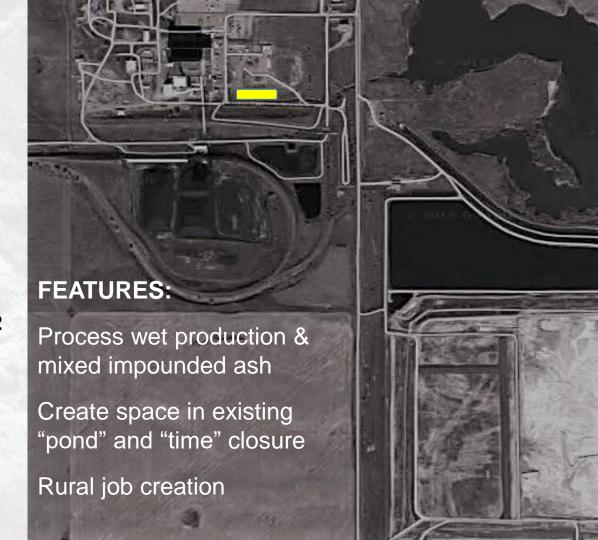


Source: Nuss and Eckelman (2014)

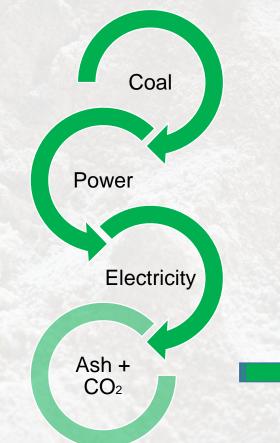
Demonstration Plant Location

Plant Size = 60,000 ft² 50,000 tpy





Thermal Coal



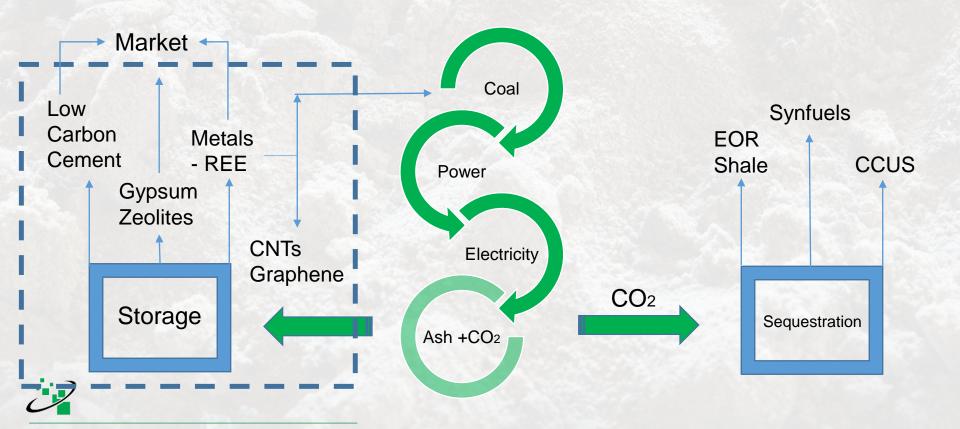
Atmosphere



Storage

Water

Closed Loop Coal: Orefinery



FROM COAL COMBUSTION





Goals:

Beneficiating 100% impounded ash.

Closed Loop Coal infrastructure.

"Imagine a time when we burn coal for the by-products."



Claudio Arato



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www.sonoash.com



